

Hispanics are widely underrepresented in the legal profession

- Of the close to 1,300 Federal judges in this country, only 71 are Hispanic.
- At the top 250 law firms in the U.S., less than 2% of the partners are Hispanic.
- Of the 500 General Counsels at the top Fortune companies, only 5 are identified as Latinos or Latinas.
- Of all tenured law professors in the country, less than 4% are Hispanic.

ETHNIC DIVERSITY

Among all U.S. attorneys

White Americans	86.1%
Asian Americans	6.2%
African Americans	3.6%
Hispanic Americans	3.1%
Other Minority Americans	1.0%

The Hispanic National Bar Foundation is a Section 501(c)(3) organization dedicated to charitable and educational purposes.

TOGETHER, WE ARE MAKING A DIFFERENCE.

HISPANIC NATIONAL
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EDUCATION = ACCESS:

*PREPARING TOMORROW'S LEADERS IN THE
LAW AND PRACTICE OF FINANCE.*



The Hispanic National Bar Foundation (the “HNBF”) has played a leading role in the education of Hispanic attorneys and law students throughout the United States. *Knowledge and diversity benefit everyone.* Lack of opportunities, role models, information, and financial support prevent many Hispanics from becoming lawyers today. We are working to change that fact. The HNBF has a number of programs designed to advance Latinos/as in the legal profession. One such program is highlighted in this brochure: a law course designed to prepare students for a legal career in finance. We are determined to ensure a brighter future for all. Join us!

Securities Enforcement Law Course

A Hispanic-inclusive workforce, particularly in corporate boardrooms and senior management, will contribute to higher creativity and innovation, yielding great results. While there appears to be some recognition of this worthy goal, its attainment has been elusive.

SOLUTION: IMPROVE ACHIEVEMENT AND ACCESS THROUGH DIRECT SUPPORT

The HNBF has a simple yet effective solution: we provide the tools and resources necessary to ensure full and equal opportunity for Hispanics to become leaders in the global community and ensure a brighter future for all. We focus on direct support to impact individuals.

Our efforts include many “pipeline” programs for students in high school, college, and law school. This simple formula – direct support and building a pipeline – has enabled us to achieve measurable results.

PROBLEM: PERCEIVED LACK OF INTEREST AND PREPARATION

Hispanic underrepresentation in the area of financial law is particularly severe. One often cited reason is a perceived lack of interest in the subject matter and/or lack of preparation. Lack of coursework on the subject, lack of work experience in the field, and lack of contacts in the area all contribute to the conclusion that Hispanics generally are uninterested and ill-prepared to contribute meaningfully in this area of the law.

SOLUTION: EDUCATION

The HNBF, in partnership with various staff members of the Securities & Exchange Commission and the Alliance of Securities and Financial Educators, launched a law course at Florida International University’s Law School.

LAW COURSE

The course explores all aspects of the SEC enforcement process, from both the government and private practitioner’s perspective. This course emphasizes the SEC’s procedures in first conducting an investigation and then either settling or litigating a case. Through selected examples of significant enforcement actions, the course highlights considerations at strategic junctures in the SEC enforcement process, and the variety of actions available to the SEC in different venues.



LEADING EXPERTS

We combine perspectives from a complement of instructors from both the regulatory community and the private bar. SEC Commissioners and staff, as well as other financial regulators and senior partners from law firms explore theory and current practice issues to teach their particular area of expertise in the securities industry throughout the semester. This approach exposes students to current, cutting-edge topics in the securities industry and the significant changes in the regulatory landscape for securities practice now and likely into the next several years.

Access to leaders shaping regulation today is a critical factor in preparing the leaders of tomorrow to meet the significant challenges facing the industry. This access also facilitates a competitive edge for students seeking employment in securities law based upon the resulting professional network development that is an intentional outcome of this course’s staffing.

SYLLABUS

- Overview of the SEC
- Introduction to the Securities Act and the Exchange Act
- Financial intermediaries and the markets
- Beginning an Investigation
- SEC Examination Program
- Other Regulators
- Parallel Proceedings
- Financial Reporting and Accounting Fraud
- Offering Frauds
- Foreign Corrupt Practices
- Municipal Securities Fraud
- Internal Investigations
- Resolutions
- Thoughts from Defense Bar